

ORDINANCE NO. 2023-8

AN ORDINANCE authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2024, of the Plainfield Public Library District, Will and Kendall Counties, Illinois, in an aggregate principal amount not to exceed \$9,900,000 for the purpose of financing the costs of certain capital projects within the District and paying for costs related thereto.

WHEREAS, the Plainfield Public Library District, Will and Kendall Counties, Illinois (the "District"), is a duly organized and existing public library district created under the provisions of the laws of the State of Illinois (the "State"), and is now operating under the provisions of the Public Library District Act of 1991 of the State, and all laws amendatory thereof and supplementary thereto (the "Library Act"), and having the powers, objects and purposes provided by said Library Act; and

WHEREAS, The Board of Library Trustees of the District (the "Board") has determined that it is necessary to (i) finance certain capital projects within the District including but not limited to renovations and repairs to Library facilities, and the expenses incident thereto (the "Project"), and (ii) pay certain costs of issuance of the Bonds (as such term is hereinafter defined), all for the benefit of the inhabitants of the District; and

WHEREAS, the estimated cost of the Project, including legal, financial, bond discount, printing and publication costs, capitalized interest, and other expenses (collectively, the "Costs"), is not less than \$9,900,000, and there are insufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, up to \$9,900,000 of alternate bonds need to be issued at this time pursuant to the Local Government Debt Reform Act of the State, as amended (the "Act"); and

WHEREAS, it is necessary for the best interests of the District that the Project be completed, and in order to raise funds required for such purpose it will be necessary for the District to borrow an aggregate principal amount of not to exceed \$9,900,000 and in evidence thereof to issue alternate bonds, being general obligation bonds payable from those taxes imposed by the District for the establishment, maintenance and support of a public library or libraries within the District (the "Pledged Revenues"), in accordance with the provisions of the Library Act and the Act; and

WHEREAS, if the above-mentioned revenue source is insufficient to pay the alternate bonds, ad valorem property taxes levied against all of the taxable property in the District without limitation as to rate or amount (the "Pledged Taxes") are authorized to be extended to pay the principal of and interest on the alternate bonds;

WHEREAS, pursuant to and in accordance with the provisions of Section 15 of the Act, the District is authorized to issue alternate bonds in an aggregate principal amount not to exceed \$9,900,000 for the purpose of providing funds for the Project and to pay the Costs;

NOW THEREFORE, Be It Ordained by The Board of Library Trustees of the Plainfield Public Library District, Will and Kendall Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true, and correct and does incorporate them into this Ordinance by this reference.

Section 2. Determination to Issue Bonds. It is necessary and in the best interests of the District to finance the Project and to pay the Costs; therefore, alternate bonds of the District are hereby authorized to be issued and sold in an aggregate principal amount not to exceed \$9,900,000, and to be known as “General Obligation Bonds (Alternate Revenue Source), Series 2024” (the “Bonds”) of the District, said Bonds being payable from (i) those taxes imposed by the District for the establishment, maintenance and support of a public library or libraries within the District (the “Pledged Revenues”), and (ii) ad valorem taxes levied against all of the taxable property in the District without limitation as to rate or amount (the “Pledged Taxes”).

Section 3. Publication. This Ordinance, together with a notice in the statutory form, shall be published once in the *Daily Southtown*, the same being a newspaper of general circulation in the District. If no petition, signed by 3,842 electors (said number being the greater of (i) seven and one-half percent (7½%) of the registered voters in the District or (ii) the lesser of 200 registered voters or 15% of registered voters), is filed with the Secretary of the Board within thirty (30) days after the date of publication of this ordinance and the Notice asking that the question (the “Proposition”) of the issuance of the Bonds be submitted to the voters of said District at the general primary election to be held on the 19th day of March, 2024, unless there are no voters scheduled to cast votes for any candidates for nomination for, election to or retention in public office, in which case the Proposition shall be submitted to the electors of the District at the general election to be held on the 5th day of November, 2024, then said District shall thereafter be authorized to issue the Bonds for the purpose hereinabove provided. The Circuit Court may declare that an emergency referendum should be held prior to any of said election dates pursuant to the provisions of Section 2A-1.4 of the Election Code of the State, as amended. A petition form shall be provided by the Secretary at the principal office of the District located at 15025 South Illinois Street, Plainfield, Illinois, to any individual requesting one.

Section 4. Additional Ordinances. If no petition meeting the requirements of applicable law is filed during the petition period hereinabove referred to, then the Board may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for the issuance and sale of the Bonds and prescribing all the details of the Bonds, so long as the maximum amount of the Bonds as set forth in this Ordinance is not exceeded and there is no material change in the purposes described herein. Such additional ordinances or proceedings shall in all instances become effective in accordance with applicable law. This Ordinance, together with such additional ordinances or proceedings, shall constitute complete authority for the issuance of the Bonds under applicable law.

Section 5. Additional Proceedings. If no petition meeting the requirement of applicable law is filed during the petition period hereinabove referred to, then the preparation and distribution of a preliminary official statement relating to the Bonds is hereby approved, and the President is hereby authorized to deem the preliminary official statement nearly final.

Section 6. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

Section 7. Repealer. All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed.

Section 8. Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES: LAS, MALEC, LAROTTO, KNIGHT, SCHMIDT, GILMORE

NAYS: _____

ABSENT: CROWNER

PASSED this 13th day of December, 2023.

APPROVED by me this 13th day of December, 2023.

By: *Carl J. Gilmore*
Its: President, The Board of Library Trustees
Plainfield Public Library District,
Will and Kendall Counties, Illinois

ATTEST:

By: *Veeki Knight*
Its: Secretary, The Board of Library Trustees
Plainfield Public Library District,
Will and Kendall Counties, Illinois

**NOTICE OF INTENT TO ISSUE BONDS
AND RIGHT TO FILE PETITION
AND HEARING ON PROPOSED ISSUANCE**

Notice is hereby given that pursuant to Ordinance No. 2023-8, adopted on December 13, 2023, the Plainfield Public Library District, Will and Kendall Counties, Illinois (the "District"), intends to issue alternate bonds, being general obligation bonds (the "Bonds") payable from the hereinafter identified revenue source, in an aggregate principal amount not to exceed \$9,900,000, and bearing interest per annum at not to exceed the maximum rate authorized by law at the time the Bonds are sold, for the purpose of (i) financing certain capital projects within the District including but not limited to renovations and repairs to Library facilities, and (ii) paying certain costs of issuance of the Bonds. The Bonds shall be payable from (a) those taxes imposed by the District for the establishment, maintenance and support of a public library or libraries within the District, and (b) ad valorem taxes levied against all of the taxable property in the District without limitation as to rate or amount. The ordinance authorizing the issuance of the Bonds is attached hereto and appears below this notice.

Notice is hereby further given that if a petition signed by 3,842 or more of registered voters of the District is submitted to the Secretary of The Board of Library Trustees (the "Secretary") within thirty (30) days after the date of publication of the Ordinance and this Notice asking that the question (the "Proposition") of the issuance of the Bonds be submitted to the voters of said District at the general primary election to be held on the 19th day of March, 2024, unless there are no voters scheduled to cast votes for any candidates for nomination for, election to or retention in public office, in which case the Proposition shall be submitted to the electors of the District at the general election to be held on the 5th day of November, 2024, then said District shall thereafter be authorized to issue the Bonds for the purpose hereinabove provided. The Circuit Court may declare that an emergency referendum should be held prior to any of said election dates pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. A petition form shall be provided by the Secretary at the principal office of the District located at 15025 South Illinois Street, Plainfield, Illinois.

/s/ Vicki M. Knight

Secretary, The Board of Library Trustees
Plainfield Public Library District,
Will and Kendall Counties, Illinois

BINA Notice Form

The Board of Library Trustees of the Plainfield Public Library District, Will and Kendall Counties, Illinois will hold a public hearing on January 17, 2024 at 6:30 p.m. The hearing will be held in the Small Meeting Room located on the upper level of the Library., 15025 South Illinois Street, Plainfield, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell alternate bonds in the amount of up to \$9,900,000 for the purpose of (i) financing certain capital projects within the District including but not limited to renovations and repairs to Library facilities and the expenses incident thereto, and (ii) paying certain costs of issuance of the Bonds being payable from (a) those taxes imposed by the District for the establishment, maintenance and support of a public library or libraries within the District, and (b) ad valorem taxes levied against all of the taxable property in the District without limitation as to rate or amount.

By: /s/ Vicki M. Knight

Title: Secretary

Note to Publisher: The above notice is to be published one time on or before 7 days before the hearing, but not prior to 30 days before the hearing. **The publication may be in the “legals” or “classified” section of the paper. NO SPECIAL BORDER IS REQUIRED FOR THIS PUBLICATION. DO NOT USE ANY SPECIAL BORDER.** Please send your statement to:

Secretary, The Board of Library Trustees
Plainfield Public Library District
15025 South Illinois Street
Plainfield, IL 60544

and send two publication certificates (and text) to Ice Miller LLP, 200 West Madison Street, Suite 3500, Chicago, Illinois 60606-3417, Attention Shelly Scinto.

PUBLISHER: DO NOT PRINT THE FOLLOWING:

President’s Approval and Order Setting Public Hearing:

The undersigned, President of the Board of the above library district hereby approves and orders the setting of the above Bond Issue Notification Act hearing.

Date: Dec 13, 2023



President, The Board of Library Trustees

When signed by the President, please date and scan back to Ice Miller LLP, Attention: Shelly Scinto.